

**City of Clyde Hill**  
**Operating Revenue/Expenditure Assumptions for Financial Projections Through 2030 - Includes Creation of a Stormwater Utility**  
**2024/25 Budget Development Process**

**GENERAL FUND REVENUES**

Indicates calculation is impacted by  
Formation of a Stormwater Utility

**PROPERTY TAX**

Take 1%, Take \$5k New Const., \$1k Refund

|              | 2021      | 2022      | 2023      | 2024 Est  | 2025 Prjctn | 2026 Prjctn | 2027 Prjctn | 2028 Prjctn | 2029 Prjctn | 2030 Prjctn |
|--------------|-----------|-----------|-----------|-----------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>TOTAL</b> | 1,233,434 | 1,284,375 | 1,320,831 | 1,340,749 | 1,369,379   | 1,383,073   | 1,396,904   | 1,410,873   | 1,424,981   | 1,439,231   |

**SALES TAX**

3.0%

|                           |         |         |         |         |         |         |         |         |           |           |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|-----------|
| Sales & Use Taxes         | 743,716 | 815,998 | 868,968 | 876,813 | 923,000 | 930,090 | 957,993 | 986,732 | 1,016,334 | 1,046,824 |
| HB1406 Affordable Housing | 6,348   | 7,035   | 7,484   | 7,400   | 7,600   | 7,828   | 8,063   | 8,305   | 8,554     | 8,810     |
| <b>TOTAL</b>              | 750,064 | 823,032 | 876,452 | 884,213 | 930,600 | 937,918 | 966,056 | 995,037 | 1,024,888 | 1,055,635 |

**STATE & FEDERAL SHARED REVENUES**

3.0%

|                           |        |        |         |         |         |        |        |        |        |        |
|---------------------------|--------|--------|---------|---------|---------|--------|--------|--------|--------|--------|
| State & Federal           | 46,601 | 0      | 137,500 | 127,500 | 65,000  | 0      | 0      | 0      | 0      | 0      |
| Leasehold Excise Tax      | 361    | 303    | 0       | 0       | 0       | 0      | 0      | 0      | 0      | 0      |
| Marijuana Excise Tax      | 4,016  | 5,037  | 4,948   | 5,125   | 5,125   | 5,279  | 5,437  | 5,600  | 5,768  | 5,941  |
| Liquor Excise Tax         | 21,457 | 21,988 | 21,806  | 21,700  | 20,402  | 21,014 | 21,644 | 22,293 | 22,962 | 23,651 |
| Liquor Board Profits      | 24,137 | 24,120 | 23,779  | 23,515  | 22,921  | 23,608 | 24,317 | 25,046 | 25,797 | 26,571 |
| KC Flood Control District |        |        | 0       | 174,884 | 0       | 0      | 0      | 0      | 0      | 0      |
| <b>TOTAL</b>              | 96,572 | 51,449 | 188,032 | 352,724 | 113,447 | 49,901 | 51,398 | 52,940 | 54,528 | 56,164 |

**UTILITY TAXES & FRANCHISE FEES**

4.5%

|                                 |         |         |         |         |           |           |           |           |           |           |
|---------------------------------|---------|---------|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|
| Electricity (PSE)               | 141,495 | 150,776 | 165,490 | 177,480 | 183,869   | 192,143   | 200,790   | 209,825   | 219,267   | 229,134   |
| Natural Gas (PSE)               | 89,670  | 101,106 | 117,014 | 115,960 | 150,000   | 156,750   | 163,804   | 171,175   | 178,878   | 186,927   |
| Solid Waste (Republic)          | 27,693  | 31,504  | 32,431  | 47,186  | 62,915    | 65,746    | 68,705    | 71,796    | 75,027    | 78,404    |
| Cable TV (AT&T)                 | 107,742 | 106,788 | 77,987  | 127,300 | 106,708   | 106,708   | 106,708   | 106,708   | 106,708   | 106,708   |
| 3% Storm Water Utility          | 0       | 0       | 0       | 0       | 0         | 17,550    | 18,340    | 19,165    | 20,027    | 20,929    |
| Telephone-Cellular (multiple)   | 29,844  | 26,825  | 24,975  | 23,000  | 22,310    | 23,314    | 24,363    | 25,459    | 26,605    | 27,802    |
| Franchise Fees-Water (Bellevue) | 184,759 | 170,358 | 208,432 | 223,300 | 267,960   | 280,018   | 292,619   | 305,787   | 319,547   | 333,927   |
| Franchise Fees-Sewer (Bellevue) | 103,763 | 111,389 | 113,825 | 123,072 | 147,686   | 154,332   | 161,277   | 168,534   | 176,118   | 184,044   |
| FF-Solid Waste (Republic)       | 38,077  | 43,319  | 44,593  | 46,983  | 48,674    | 50,864    | 53,153    | 55,545    | 58,045    | 60,657    |
| FF-Cable TV (Comcast)           | 59,857  | 59,379  | 58,155  | 55,100  | 55,000    | 58,000    | 58,000    | 58,000    | 58,000    | 58,000    |
| Business Licensing              | 14,885  | 14,300  | 15,794  | 16,200  | 16,000    | 16,720    | 17,472    | 18,259    | 19,080    | 19,939    |
| <b>TOTAL</b>                    | 797,785 | 815,745 | 858,695 | 955,581 | 1,061,122 | 1,122,146 | 1,165,230 | 1,210,254 | 1,257,303 | 1,306,470 |

**INTER-LOCAL SERVICE AGREEMENTS**

4.5%

|                                   |         |         |         |         |         |         |         |         |         |         |
|-----------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Engineering & Inspection Services | 0       | 0       | 175     | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Police Services                   | 427,536 | 442,149 | 485,404 | 532,014 | 584,979 | 611,303 | 638,812 | 667,558 | 697,598 | 728,990 |
| <b>TOTAL</b>                      | 427,536 | 442,149 | 485,579 | 532,014 | 584,979 | 611,303 | 638,812 | 667,558 | 697,598 | 728,990 |

**INVESTMENT INCOME**

Flat Estimate - optimistic estimate

|                         | 2021          | 2022           | 2023           | 2024 Budget    | 2025 Prjctn    | 2026 Prjctn    | 2027 Prjctn    | 2028 Prjctn    | 2029 Prjctn    | 2030 Prjctn    |
|-------------------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Interest on Investments | 11,417        | 120,589        | 435,760        | 540,000        | 400,000        | 250,000        | 250,000        | 250,000        | 250,000        | 250,000        |
| Interest on Sales Tax   | 462           | 822            | 2,673          | 3,144          | 2,500          | 500            | 500            | 500            | 500            | 500            |
| <b>TOTAL</b>            | <b>11,879</b> | <b>121,411</b> | <b>438,433</b> | <b>543,144</b> | <b>402,500</b> | <b>250,500</b> | <b>250,500</b> | <b>250,500</b> | <b>250,500</b> | <b>250,500</b> |

**MOTOR VEHICLE REVENUES**

Flat Estimate

|                                       | 2021          | 2022          | 2023          | 2024 Budget | 2025 Prjctn | 2026 Prjctn | 2027 Prjctn | 2028 Prjctn | 2029 Prjctn | 2030 Prjctn |
|---------------------------------------|---------------|---------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| MVFT-Streets                          | 58,399        | 57,497        | 57,585        | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| Multimodal Transpo City (New in 2016) | 4,113         | 4,992         | 4,038         | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| <b>TOTAL</b>                          | <b>62,512</b> | <b>62,489</b> | <b>61,624</b> | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    |

**FINES & PENALTIES**

Flat Estimate

|                 | 2021          | 2022          | 2023          | 2024 Budget   | 2025 Prjctn   | 2026 Prjctn   | 2027 Prjctn   | 2028 Prjctn   | 2029 Prjctn   | 2030 Prjctn   |
|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Law enforcement | 23,415        | 36,624        | 28,137        | 63,896        | 57,000        | 57,000        | 57,000        | 57,000        | 57,000        | 57,000        |
| <b>TOTAL</b>    | <b>23,415</b> | <b>36,624</b> | <b>28,137</b> | <b>63,896</b> | <b>57,000</b> | <b>57,000</b> | <b>57,000</b> | <b>57,000</b> | <b>57,000</b> | <b>57,000</b> |

**DEVELOPMENT REVENUES**

4.5%

|                 | 2021           | 2022           | 2023           | 2024 Budget    | 2025 Prjctn    | 2026 Prjctn    | 2027 Prjctn    | 2028 Prjctn    | 2029 Prjctn      | 2030 Prjctn      |
|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|
| Bldg Permits    | 314,620        | 371,495        | 383,580        | 401,650        | 500,000        | 418,000        | 436,810        | 456,466        | 477,007          | 498,473          |
| Non-Bus Permits | 66,627         | 57,317         | 106,178        | 97,825         | 110,000        | 114,950        | 120,123        | 125,528        | 131,177          | 137,080          |
| Zoning          | 10,750         | 13,500         | 7,500          | 10,000         | 10,000         | 10,450         | 10,920         | 11,412         | 11,925           | 12,462           |
| Plan Check      | 194,134        | 304,212        | 189,768        | 314,900        | 320,000        | 334,400        | 349,448        | 365,173        | 381,606          | 398,778          |
| <b>TOTAL</b>    | <b>586,131</b> | <b>746,524</b> | <b>687,027</b> | <b>824,375</b> | <b>940,000</b> | <b>877,800</b> | <b>917,301</b> | <b>958,580</b> | <b>1,001,716</b> | <b>1,046,793</b> |

**LEASES**

4.8%

|              | 2021           | 2022           | 2023           | 2024 Budget    | 2025 Prjctn    | 2026 Prjctn    | 2027 Prjctn    | 2028 Prjctn    | 2029 Prjctn    | 2030 Prjctn    |
|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>TOTAL</b> | <b>192,568</b> | <b>191,174</b> | <b>167,957</b> | <b>170,985</b> | <b>159,814</b> | <b>239,485</b> | <b>200,980</b> | <b>210,627</b> | <b>220,738</b> | <b>231,333</b> |

**OTHER OPERATING REVENUES**

Flat Estimate

|              | 2021          | 2022          | 2023          | 2024 Budget   | 2025 Prjctn   | 2026 Prjctn   | 2027 Prjctn   | 2028 Prjctn   | 2029 Prjctn   | 2030 Prjctn   |
|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>TOTAL</b> | <b>46,399</b> | <b>59,857</b> | <b>95,449</b> | <b>29,735</b> | <b>36,000</b> | <b>40,000</b> | <b>40,000</b> | <b>40,000</b> | <b>40,000</b> | <b>40,000</b> |

**OPERATING TRANSFERS IN**

|              | 2021          | 2022          | 2023           | 2024 Budget    | 2025 Prjctn    | 2026 Prjctn    | 2027 Prjctn    | 2028 Prjctn    | 2029 Prjctn    | 2030 Prjctn    |
|--------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>TOTAL</b> | <b>30,523</b> | <b>26,804</b> | <b>340,566</b> | <b>163,591</b> | <b>537,583</b> | <b>117,583</b> | <b>117,583</b> | <b>117,583</b> | <b>117,583</b> | <b>117,583</b> |

**TOTAL OPERATING REVENUES**

|                    | 2021             | 2022             | 2023             | 2024 Budget      | 2025 Prjctn      | 2026 Prjctn      | 2027 Prjctn      | 2028 Prjctn      | 2029 Prjctn      | 2030 Prjctn      |
|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>GRAND TOTAL</b> | <b>4,258,819</b> | <b>4,661,634</b> | <b>5,548,781</b> | <b>5,861,007</b> | <b>6,192,424</b> | <b>5,686,708</b> | <b>5,801,763</b> | <b>5,970,951</b> | <b>6,146,835</b> | <b>6,329,699</b> |

**GENERAL FUND EXPENDITURES**

**SALARY & BENEFITS**

3.0%

|              | 2021             | 2022             | 2023             | 2024 Est         | 2025 Prjctn      | 2026 Prjctn      | 2027 Prjctn      | 2028 Prjctn      | 2029 Prjctn      | 2030 Prjctn      |
|--------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Salaries     | 1,905,847        | 2,047,911        | 1,973,069        | 2,410,956        | 2,635,650        | 2,549,920        | 2,626,417        | 2,705,210        | 2,786,366        | 2,869,957        |
| Benefits     | 873,913          | 925,610          | 1,252,546        | 1,028,562        | 1,189,840        | 1,153,435        | 1,188,038        | 1,223,679        | 1,260,390        | 1,298,201        |
| <b>TOTAL</b> | <b>2,779,760</b> | <b>2,973,521</b> | <b>3,225,615</b> | <b>3,439,518</b> | <b>3,825,490</b> | <b>3,703,355</b> | <b>3,814,455</b> | <b>3,928,889</b> | <b>4,046,756</b> | <b>4,168,158</b> |

**OPERATING EXPENSES**

3.0%

|              |                |                |                |                  |                  |                  |                  |                  |                  |                  |
|--------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>TOTAL</b> | <b>530,501</b> | <b>640,658</b> | <b>907,879</b> | <b>1,188,349</b> | <b>1,315,174</b> | <b>1,227,939</b> | <b>1,264,777</b> | <b>1,302,721</b> | <b>1,341,802</b> | <b>1,382,056</b> |
|--------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|

**DISPATCH (NORCOM)**

3.0%

|              |               |               |               |               |                |                |                |                |                |                |
|--------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>TOTAL</b> | <b>85,025</b> | <b>96,100</b> | <b>93,036</b> | <b>93,036</b> | <b>111,271</b> | <b>114,609</b> | <b>118,047</b> | <b>121,589</b> | <b>125,236</b> | <b>128,994</b> |
|--------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|

**FIRE CONTRACT**

4.5%

|              |                |                |                |                |                |                |                |                |                |                  |
|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| <b>TOTAL</b> | <b>679,327</b> | <b>631,132</b> | <b>719,988</b> | <b>805,163</b> | <b>812,398</b> | <b>848,956</b> | <b>887,159</b> | <b>927,081</b> | <b>968,800</b> | <b>1,012,396</b> |
|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|

**LEGAL**

Flat Estimate

|                               |                |                |                |                |                |                |                |                |                |                |
|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| CBA Negotiator                |                |                |                | 25,000         |                |                |                | 25,000         |                |                |
| Legal Services                | 87,029         | 213,943        | 89,831         | 95,000         | 120,000        | 110,000        | 110,000        | 110,000        | 110,000        | 110,000        |
| Prosecutor & Indigent Defense | 56,025         | 53,825         | 51,125         | 74,000         | 75,000         | 75,000         | 75,000         | 75,000         | 75,000         | 75,000         |
| <b>TOTAL</b>                  | <b>143,054</b> | <b>267,768</b> | <b>140,956</b> | <b>194,000</b> | <b>195,000</b> | <b>185,000</b> | <b>185,000</b> | <b>210,000</b> | <b>185,000</b> | <b>185,000</b> |

**INSURANCE**

10.0%

|              |                |                |                |                |                |                |                |                |                |                |
|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>TOTAL</b> | <b>108,964</b> | <b>126,569</b> | <b>169,506</b> | <b>213,629</b> | <b>224,310</b> | <b>246,741</b> | <b>271,415</b> | <b>298,557</b> | <b>328,412</b> | <b>361,253</b> |
|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|

**OPERATING TRANSFERS OUT (Grants, Equipment Replacement)**

Flat Estimate

|              |               |               |               |               |               |               |               |               |               |               |
|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>TOTAL</b> | <b>41,300</b> | <b>32,000</b> | <b>25,000</b> | <b>25,000</b> | <b>25,000</b> | <b>25,000</b> | <b>25,000</b> | <b>25,000</b> | <b>25,000</b> | <b>25,000</b> |
|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|

**TOTAL OPERATING EXPENDITURES**

|              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|--------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>TOTAL</b> | <b>4,367,931</b> | <b>4,767,747</b> | <b>5,281,980</b> | <b>5,958,695</b> | <b>6,508,643</b> | <b>6,351,600</b> | <b>6,565,854</b> | <b>6,813,836</b> | <b>7,021,006</b> | <b>7,262,858</b> |
|--------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|

**OPERATING SURPLUS OR DEFICIT**

|  |                  |                  |                |                 |                  |                  |                  |                  |                  |                  |
|--|------------------|------------------|----------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|
|  | <b>(109,113)</b> | <b>(106,114)</b> | <b>266,801</b> | <b>(97,688)</b> | <b>(316,219)</b> | <b>(664,892)</b> | <b>(764,091)</b> | <b>(842,885)</b> | <b>(874,171)</b> | <b>(933,159)</b> |
|--|------------------|------------------|----------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|

Total Deficit 2024-2030 (4,493,104)