

City of Clyde Hill
Operating Revenue/Expenditure Assumptions for Financial Projections Through 2030 - Includes Creation of a Stormwater Utility
2024/25 Budget Development Process

GENERAL FUND REVENUES

PROPERTY TAX

Take 1%, Take \$5k New Const., \$1k Refund

	2021	2022	2023	2024 Est	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
TOTAL	1,233,434	1,284,375	1,320,831	1,340,757	1,359,165	1,372,207	1,385,869	1,441,064	1,498,466	1,498,466

SALES TAX

3.0%

	2021	2022	2023	2024 Est	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
Sales & Use Taxes	743,716	815,998	868,968	876,813	923,000	930,090	957,993	986,732	1,016,334	1,046,824
HB1406 Affordable Housing	6,348	7,035	7,484	7,400	7,600	7,828	8,063	8,305	8,554	8,810
TOTAL	750,064	823,032	876,452	884,213	930,600	937,918	966,056	995,037	1,024,888	1,055,635

+20k for FS5

STATE & FEDERAL SHARED REVENUES

3.0%

	2021	2022	2023	2024 Est	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
State & Federal	46,601	0	137,500	127,500	65,000	0	0	0	0	0
Leasehold Excise Tax	361	303	0	0	0	0	0	0	0	0
Marijuana Excise Tax	4,016	5,037	4,948	5,125	5,125	5,279	5,437	5,600	5,768	5,941
Liquor Excise Tax	21,457	21,988	21,806	21,700	20,402	21,014	21,644	22,293	22,962	23,651
Liquor Board Profits	24,137	24,120	23,779	23,515	22,921	23,608	24,317	25,046	25,797	26,571
KC Flood Control District			0	174,884	0	0	0	0	0	0
TOTAL	96,572	51,449	188,032	352,724	113,447	49,901	51,398	52,940	54,528	56,164

\$65k NPDES

Assumes \$65k NPDES

Trnsf NPDES to SWU

UTILITY TAXES & FRANCHISE FEES

4.5%

	2021	2022	2023	2024 Est	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
Electricity (PSE)	141,495	150,776	165,490	177,480	183,869	192,143	200,790	209,825	219,267	229,134
Natural Gas (PSE)	89,670	101,106	117,014	115,960	150,000	156,750	163,804	171,175	178,878	186,927
Solid Waste (Republic)	27,693	31,504	32,431	47,186	62,915	65,746	68,705	71,796	75,027	78,404
Cable TV (AT&T)	107,742	106,788	77,987	127,300	106,708	106,708	106,708	106,708	106,708	106,708
3% Storm Water Utility	0	0	0	0	0	17,550	18,340	19,165	20,027	20,929
Business Licensing	14,885	14,300	15,794	16,200	16,000	16,720	17,472	18,259	19,080	19,939
Telephone-Cellular (multiple)	29,844	26,825	24,975	23,000	22,310	23,314	24,363	25,459	26,605	27,802
Franchise Fees-Water (Bellevue)	184,759	170,358	208,432	223,300	267,960	280,018	292,619	305,787	319,547	333,927
Franchise Fees-Sewer (Bellevue)	103,763	111,389	113,825	123,072	147,686	154,332	161,277	168,534	176,118	184,044
FF-Solid Waste (Republic)	38,077	43,319	44,593	46,983	48,674	50,864	53,153	55,545	58,045	60,657
FF-Cable TV (Comcast)	59,857	59,379	58,155	55,100	55,000	58,000	58,000	58,000	58,000	58,000
TOTAL	797,785	815,745	858,695	955,581	1,061,122	1,122,146	1,165,230	1,210,254	1,257,303	1,306,470

2% UT Increase

2% UT Increase

2% UT Increase

INTER-LOCAL SERVICE AGREEMENTS

4.5%

	2021	2022	2023	2024 Est	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
Engineering & Inspection Services	0	0	175	0	0	0	0	0	0	0
Police Services	427,536	442,149	485,404	532,014	584,979	611,303	638,812	667,558	697,598	728,990
TOTAL	427,536	442,149	485,579	532,014	584,979	611,303	638,812	667,558	697,598	728,990

INVESTMENT INCOME

Flat Estimate - optimistic estimate

	2021	2022	2023	2024 Budget	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
Interest on Investments	11,417	120,589	435,760	540,000	400,000	250,000	250,000	250,000	250,000	250,000
Interest on Sales Tax	462	822	2,673	3,144	2,500	500	500	500	500	500
TOTAL	11,879	121,411	438,433	543,144	402,500	250,500	250,500	250,500	250,500	250,500

MOTOR VEHICLE REVENUES

Flat Estimate

	2021	2022	2023	2024 Budget	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
MVFT-Streets	58,399	57,497	57,585	0	0	0	0	0	0	0
Multimodal Transpo City (New in 2016)	4,113	4,992	4,038	0	0	0	0	0	0	0
TOTAL	62,512	62,489	61,624	0	0	0	0	0	0	0

FINES & PENALTIES

Flat Estimate

	2021	2022	2023	2024 Budget	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
Law enforcement	23,415	36,624	28,137	63,896	57,000	57,000	57,000	57,000	57,000	57,000
TOTAL	23,415	36,624	28,137	63,896	57,000	57,000	57,000	57,000	57,000	57,000

DEVELOPMENT REVENUES

4.5%

	2021	2022	2023	2024 Budget	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
Bldg Permits	314,620	371,495	383,580	401,650	500,000	418,000	436,810	456,466	477,007	498,473
Non-Bus Permits	66,627	57,317	106,178	97,825	110,000	114,950	120,123	125,528	131,177	137,080
Zoning	10,750	13,500	7,500	10,000	10,000	10,450	10,920	11,412	11,925	12,462
Plan Check	194,134	304,212	189,768	314,900	320,000	334,400	349,448	365,173	381,606	398,778
TOTAL	586,131	746,524	687,027	824,375	940,000	877,800	917,301	958,580	1,001,716	1,046,793

\$100k for FS5 (pointing to 2026 Prjctn)

LEASES

4.8%

	2021	2022	2023	2024 Budget	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
TOTAL	192,568	191,174	167,957	170,985	159,814	239,485	200,980	210,627	220,738	231,333

-1 WCF (pointing to 2025 Prjctn), +\$72k FS5 (pointing to 2026 Prjctn), -1 WCF (pointing to 2027 Prjctn)

OTHER OPERATING REVENUES

Flat Estimate

	2021	2022	2023	2024 Budget	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
TOTAL	46,399	59,857	95,449	29,735	36,000	40,000	40,000	40,000	40,000	40,000

OPERATING TRANSFERS IN

	2021	2022	2023	2024 Budget	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
TOTAL	30,523	26,804	340,566	163,591	452,583	117,583	117,583	117,583	117,583	117,583

ARPA + Street fund (pointing to 2024 Budget), Streets + CJ (pointing to 2025 Prjctn)

TOTAL OPERATING REVENUES

	2021	2022	2023	2024 Budget	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
GRAND TOTAL	4,258,819	4,661,634	5,548,781	5,861,015	6,097,210	5,675,842	5,790,729	6,001,142	6,220,320	6,388,934

GENERAL FUND EXPENDITURES

SALARY & BENEFITS

3.0%

	2021	2022	2023	2024 Est	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
Salaries	1,905,847	2,047,911	1,973,069	2,410,956	2,615,275	2,693,733	2,774,545	2,857,782	2,943,515	3,031,821
Benefits	873,913	925,610	1,252,546	1,038,162	1,188,100	1,223,743	1,260,455	1,298,269	1,337,217	1,377,334
TOTAL	2,779,760	2,973,521	3,225,615	3,449,118	3,803,375	3,917,476	4,035,001	4,156,051	4,280,732	4,409,154

OPERATING EXPENSES

3.0%

	2021	2022	2023	2024 Est	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
						-\$335k stormwater utility + 2K city storm bill				
TOTAL	530,501	640,658	907,879	1,198,349	1,315,174	1,011,639	1,041,988	1,073,248	1,105,445	1,138,609

DISPATCH (NORCOM)

3.0%

TOTAL	85,025	96,100	93,036	93,036	111,271	114,609	118,047	121,589	125,236	128,994
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FIRE CONTRACT

4.5%

TOTAL	679,327	631,132	719,988	805,163	812,398	848,956	887,159	927,081	968,800	1,012,396
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LEGAL

Flat Estimate

					CBA Negotiator					CBA Negotiator
CBA Negotiator				25,000				25,000		
Legal Services	87,029	213,943	89,831	75,000	100,000	100,000	100,000	100,000	100,000	100,000
Prosecutor & Indigent Defense	56,025	53,825	51,125	74,000	75,000	75,000	75,000	75,000	75,000	75,000
TOTAL	143,054	267,768	140,956	174,000	175,000	175,000	175,000	200,000	175,000	175,000

INSURANCE

10.0%

TOTAL	108,964	126,569	169,506	213,629	224,310	246,741	271,415	298,557	328,412	361,253
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OPERATING TRANSFERS OUT (Grants, Equipment Replacement)

Flat Estimate

TOTAL	41,300	32,000	25,000	25,000	0	25,000	25,000	25,000	25,000	25,000
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TOTAL OPERATING EXPENDITURES

TOTAL	4,367,931	4,767,747	5,281,980	5,958,295	6,441,528	6,339,422	6,553,610	6,801,525	7,008,626	7,250,406
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OPERATING SURPLUS OR DEFICIT

	(109,113)	(106,114)	266,801	(97,280)	(344,318)	(663,579)	(762,882)	(800,383)	(788,306)	(861,472)
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Total Deficit 2024-2030 (4,318,220)